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YuanShengTai Dairy Farm Limited
原生态牧业有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1431)

POLL RESULTS OF THE SPECIAL GENERAL MEETING
HELD ON 24 DECEMBER 2024

The Proposed Resolution as set out in the SGM Notice was duly passed by the Independent Shareholders by way of poll at the SGM.

Reference is made to the circular (the “**Circular**”) and the notice (the “**SGM Notice**”) convening the special general meeting (the “**SGM**”) of YuanShengTai Dairy Farm Limited (the “**Company**”) both dated 4 December 2024 and the announcement of the Company dated 18 November 2024 in relation to the proposed revision of annual caps for continuing connected transactions under 2023 Feihe Master Agreement. Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE SGM

The Board is pleased to announce that the proposed resolution (the “**Proposed Resolution**”) as set out in the SGM Notice was duly passed by the Independent Shareholders by way of poll at the SGM held on 24 December 2024.

As at the date of the SGM, there were 4,690,496,400 issued Shares entitling the Shareholders to attend and vote for or against the Proposed Resolution at the SGM and the Company did not hold any treasury shares (including any treasury shares held or deposited with the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited). There were no Shares entitling the Shareholders to attend but abstain from voting in favour of the Proposed Resolution at the SGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). China Feihe holds in aggregate 3,342,320,920 Shares as at the date of the SGM, representing approximately 71.26% of the total issued share capital of the Company. China Feihe, being a connected person of the Company with material interests in the 2023 Feihe Master Agreement, has abstained from voting on the Proposed Resolution at the SGM. No Shareholders have stated in the Circular their intention to vote against or to abstain from voting on the Proposed Resolution at the SGM.

Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar of the Company, was appointed and acted as the scrutineer for the vote-taking at the SGM.

All Directors attended the SGM either in person or by electronic means.

The poll results in respect of the Proposed Resolution put to vote at the SGM are set out as follows:

Ordinary Resolution		Number of Votes (Approximate %) ^(Note 2)		
		For	Against	Abstain
1.	To approve, ratify and confirm the adjustment of the limit of the revenue contribution from Feihe Dairy Group as a percentage of the Group's total revenue from 90% to 96% for each of the two years ending 31 December 2025 as a part of the annual caps for the transactions contemplated under the 2023 Feihe Master Agreement, and associated matters.	48,418,000 (100%)	0 (0%)	0

Notes:

1. For the full text of the Proposed Resolution, please refer to the SGM Notice.
2. The number of votes and approximate percentage of total vote as stated above are based on the total number of issued Shares held by the Shareholders who attended and voted at the SGM in person, by authorised representative or by proxy.

As more than 50% of the votes were cast in favour of the Proposed Resolution, it was duly passed as ordinary resolution of the Company.

For and on behalf of
YuanShengTai Dairy Farm Limited
Zhao Hongliang
Chairman

Hong Kong, 24 December 2024

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Zhao Hongliang (Chairman), Mr. Zhang Yongjiu (Chief Executive Officer), Mr. Chen Xiangqing (Chief Financial Officer) and Mr. Liu Gang; three non-executive Directors, namely Mr. Leng Youbin, Mr. Liu Hua and Mr. Cai Fangliang; and four independent non-executive Directors, namely Mr. Meng Jingzong (alias Owens Meng), Mr. Zhang Yuezhou, Mr. Zhu Zhanbo and Ms. Liu Jinping.