YuanShengTai Dairy Farm Limited
原生態牧業有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 1431)

DELAY IN DESPATCH OF CIRCULAR

This announcement is made pursuant to Rule 14A.47 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

We refer to the announcement of YuanShengTai Dairy Farm Limited (the "**Company**") dated 29 September 2025 (the "**Announcement**") in relation to, among others, the entering into of the 2026 Feihe Master Agreement and the proposed annual caps for the transactions contemplated under the 2026 Feihe Master Agreement. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, a circular (the "**Circular**") containing, among others, (i) the letter from the Board containing further information on the 2026 Feihe Master Agreement, the transactions contemplated thereunder and the proposed annual caps relating thereto, (ii) the letter of recommendation from the Independent Board Committee to the Independent Shareholders, (iii) the letter of advice from Gram Capital, and (iv) the notice convening the SGM and the proxy form, will be dispatched to the shareholders on or before 22 October 2025.

As additional time is required to finalise certain information to be included in the Circular, the Company expects that the despatch date of the Circular will be postponed to a date falling on or before 31 October 2025.

By Order of the Board
YuanShengTai Dairy Farm Limited
Zhang Yongjiu
Chairman

Hong Kong, 22 October 2025

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Zhang Yongjiu (Chairman and Chief Executive Officer), Mr. Chen Xiangqing (Chief Financial Officer) and Mr. Liu Gang; three non-executive Directors, namely Mr. Leng Youbin, Mr. Liu Hua and Mr. Cai Fangliang; and three independent non-executive Directors, namely Mr. Meng Jingzong (alias Owens Meng), Mr. Zhang Yuezhou and Ms. Liu Jinping.